



The CGCSO Quarterly NEWSLETTER

Issue 1, 2026

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MESSAGE FROM OUR GENERAL MANAGER



Dear Valued Clients and Readers,

We are excited to share with you the very first edition of the Corpus Globe Corporate Solutions (CGCSO) Newsletter! This is a special milestone for us as we open a new space to tell our story, highlight our services, and keep you updated on the developments shaping our future.

At CGCSO, our focus is on delivering excellence in everything we do. Through this newsletter, we will give you a glimpse into our work, the innovations we are embracing, and the partnerships we are building. Each edition will feature our services, showcase key projects, and share updates on how we are working to serve you better.

We believe good communication is the heart of strong relationships. With this platform, we want to keep you informed, engaged, and connected with our vision. Your trust and support inspire us every day, and we look forward to sharing our growth journey with you.

Thank you for being part of this exciting chapter.

**Warm regards,
Kondwani Lungu
General Manager, CGCSO**

Mission

To be a global market leader in the provision of professional corporate solutions and services in a client-centric manner with integrity and passion.

Vision

"A world-class organization that prides itself in being a one-stop-shop provider of unmatched professional corporate solutions".

Our Core Values

- Passion
- Professionalism
- Integrity
- Client Centricity
- Teamwork





Y E A R S
ANNIVERSARY
C E L E B R A T I O N

We Celebrated 16 Years of Excellence!

On 16 February 2026, CGCSo proudly marked 16 years of delivering professional corporate solutions and achieving steady growth.

This milestone reflects the trust and loyalty of our clients and the dedication of our staff. Built on values of passion, professionalism, integrity, client centricity, and teamwork, CGCSo continues to grow stronger and more purposeful.

We extend sincere appreciation to our clients for their confidence and partnership, and to our staff for their unwavering commitment. As we look ahead, we reaffirm our focus on innovation, growth, and delivering sustained value to all stakeholders.



Quarter 1 Webinar

CGCSO hosted its first-quarter webinar under the theme **“The Importance of Board Evaluation.”**

The session offered valuable insights into board evaluation as a cornerstone of effective governance, accountability, and organisational performance. Discussions highlighted its role in strengthening institutions and explored practical approaches that boards in Zambia and beyond can adopt to enhance effectiveness.

Stay tuned for details of our **second-quarter webinar**, which will be announced soon on our social media platforms.



Celebrating Women's Voices at CGCSO

CGCSO reaffirmed its commitment to advancing equality and amplifying the voices of women across all sectors, emphasising the importance of creating inclusive and empowering environments.

Reflecting on this year's theme, it was noted that meaningful progress is achieved when rights are protected, justice is upheld, and deliberate action is taken to empower every woman and girl. The organisation reiterated its commitment to fostering a future where inclusion is not optional, but essential.

As part of the celebrations, we engaged the women within our office, inviting them to share a single word that captures their identity and strength. Their responses were compiled into a video, showcasing a powerful expression of confidence, resilience, and diversity.

See the video here [here](#)

Client Brief: Bank of Zambia Currency Directive



Effective 26 December 2025

What's Changing

The Bank of Zambia has directed that **all domestic transactions must be settled in Kwacha (ZMW)**.

- Payments for goods and services within Zambia must be made in Kwacha.
- Contracts or invoices expressed in USD, Euro, or other foreign currencies must be settled in Kwacha, using the market exchange rate.
- If parties cannot agree on the rate, the official **Bank of Zambia Kwacha/ US Dollar mid-rate** will apply.

Cross-Border Transactions

- **International trade and cross-border payments are not restricted.**
- Payments to foreign suppliers, imports, or remittances abroad can still be made in foreign currency.
- The directive applies only to **domestic transactions within Zambia**.

Foreign Currency Loans

There are two important distinctions:

- **Private contracts denominated in**

foreign currency (e.g., a supplier or landlord agreement in USD/Euro)

--- must now be settled in Kwacha, converted at the agreed market rate.

- **Regulated financial products (e.g., loans, securities, insurance policies with foreign currency components)** --- exempt. Repayments of principal, interest, or dividends may still be made in foreign currency, as these are overseen by financial regulators (Bank of Zambia, Securities and Exchange Commission, Pension and Insurance Authority).

To summarise: ordinary contracts in foreign currency = pay in Kwacha; regulated financial products = foreign currency still allowed.

Local Contracts in USD/Euro

- Domestic contracts written in USD or Euro must be settled in Kwacha.
- The foreign currency value will be converted into Kwacha at the agreed market rate (or BoZ mid-rate if no agreement).
- This ensures compliance while honouring the contract's intent.

Exemptions (Still Allowed in Foreign Currency)

- **Financial products** (loans,

dividends, interest, debt instruments) regulated by the Bank of Zambia

- **Securities** regulated by the Securities and Exchange Commission
- **Insurance policies** with foreign currency components regulated by the Pension and Insurance Authority

What you should prepare to do

- **Review contracts** denominated in USD/Euro and prepare to settle in Kwacha.
- **Check loan agreements** with your bank or financial institution to confirm repayment terms.
- **Continue cross-border payments** in foreign currency - these are not affected.
- **Update invoicing systems** to reflect Kwacha settlements for domestic transactions.

Summary:

- Domestic = Kwacha only
- Cross-border = foreign currency allowed
- Local contracts in USD/Euro = settled in Kwacha
- Regulated financial products = exempt, foreign currency still possible

Our Services

At the start of 2026, CGCSo launched a services campaign to reintroduce and highlight the full range of solutions we provide to businesses and individuals. The campaign served as a reminder of our commitment to delivering comprehensive corporate support, from company set-ups and statutory registrations to licensing, permits, immigration consultancy, and compliance advisory.

By showcasing our integrated approach, the campaign reinforced our role as a trusted one-stop partner for professional services in Zambia. It also underscored our dedication to helping clients navigate regulatory frameworks with confidence, efficiency, and strategic insight.



Reverse VAT (RVAT)

Do you have a VAT Agent safeguarding your cashflow?

Many companies lose money because they do not fully understand Reverse Value Added Tax (RVAT) obligations and claims.

CGCSo assists with:

- RVAT assessments
- Local Smart Invoice generation for foreign suppliers
- Support for group companies with non-resident parent suppliers
- Ensuring subsidiaries correctly claim VAT
- Documentation and filings
- Liaison with ZRA

We help you remain compliant while protecting your cash flow.

Speak to our tax advisory team today.



Governance Training

Good governance is not optional

Our Governance Training programmes equip directors and senior management with:

Corporate governance best practices

- Legal duties and fiduciary responsibilities
- Risk and compliance awareness
- Board effectiveness skills

Designed for corporates, NGOs, trusts and parastatals.

Book a governance training session with us.



Nominee Directors & Shareholders

Confidentiality is part of good governance

Our Nominee Services help you:

- Meet statutory requirements
- Maintain confidentiality
- Protect your interests

Discreet. Professional. Compliant.

Our Services



Company Searches

Not all companies are what they seem

We conduct company searches to verify:

- Legal status
- Directors & shareholders
- Compliance history

Protect yourself before any transaction.



Tax Agency

Struggling with tax compliance?

Our Tax Agency services help you:

- Register correctly with the Zambia Revenue Authority (ZRA)
- Stay compliant with tax obligations
- Submit accurate filings
- Minimise compliance risks

We represent and support you in all tax matters.



Company Meetings

Professional meetings. Proper records. Full compliance.

CGCSO organises and facilitates:

- Shareholder meetings
- Annual General Meetings (AGMs)
- Accurate minutes

We keep your corporate decisions compliant and documented.

Our Services



Payroll Services

Payroll doesn't have to be complicated

Managing payroll comes with risk - wrong calculations, late submissions, non-compliance.

CGCSO Payroll Services include:

- Salary processing
- Statutory deductions
- Compliance reporting
- Confidential handling

We ensure your employees are paid correctly and on time, every time.



ZRA Tax Registration

Every business must register with ZRA

CGCSO assists with:

- TPIN registration
- VAT registration
- Tax compliance support

Start your business the right way - with full tax compliance.



NGO Registration

Registering an NGO?

We assist with:

- NGO registration
- Governance structures
- Compliance guidance

Build your organisation on a strong legal foundation.

Start your NGO registration with CGCSO.

Our Services



Company Secretarial

**Your Company Secretary.
Your Compliance Partner.**

At CGCSo, our Company Secretarial Services ensure your organisation meets all legal obligations while strengthening governance and compliance.

Our services cover:

- Statutory filings
- Governance advisory
- Regulatory compliance
- Board support



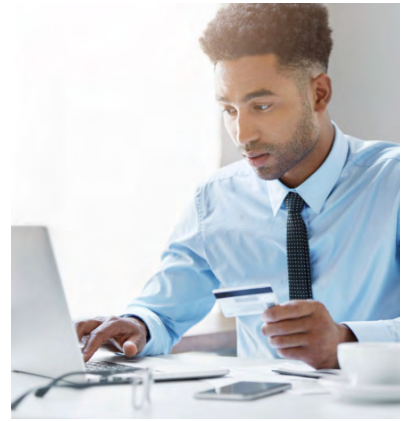
Due Diligence

Before You Invest, Verify

At CGCSo, our Discovery & Due Diligence Services are designed to help businesses comply with statutory requirements under the Companies Act.

Our services help you:

- Identify statutory risks
- Confirm company ownership and records
- Assess compliance with the Companies Act
- Protect your investments through regulatory diligence



Bank Account Opening

Opening a Corporate Bank Account?

At CGCSo, we make the process smooth and efficient by supporting you with:

- Bank onboarding
- Documentation
- Compliance checks
- Regulatory requirements

Partner with CGCSo today and let us assist with your bank account opening needs.

Our Services



Public Benefit Organisation Applications

Apply for PBO status with confidence.

At CGCSo, we support organisations with:

- PBO applications
- Documentation
- Regulatory compliance

Achieve legal recognition and access valuable tax benefits with our trusted guidance.



Use of Address

Need a registered office address?

We provide professional registered office addresses to meet statutory requirements and give your business a credible presence.

Contact us for registered address services.



Board Evaluations & Induction

Is your board actually effective?

CGCSo provides professional:

- Board evaluations
- Director performance reviews
- Board induction programmes
- Governance effectiveness assessments

We help boards move from formality to performance.

Firm Announcements/Updates



Ben Malama - Finance Manager

The company announced the promotion of **Ben Malama** from **Senior Accountant** to **Finance Manager**, recognizing his hard work, dedication, and outstanding performance.

Colleagues and stakeholders were invited to join in congratulating him and wishing him continued success in his new role.



Mark Siinsya - Accountant

The company announced the promotion of **Mark Siinsya** from **Assistant Accountant** to **Accountant**, in recognition of his dedication, persistence, and valuable contributions.

Colleagues and stakeholders were invited to congratulate him on this career milestone and wish him continued success in his new role.

Contact Us

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